

Honoring Our Past, Building Our Future

Thank you for 25 meaningful years
of philanthropy.



948 INCLINE WAY
INCLINE VILLAGE, NV 89451
775.298.0100 | PARASOL.ORG

Annual Report 2021
Every Community Needs a Strong Foundation



Dear Friends,

Reflecting on this last year, as well as 25 relevant years as Parasol Tahoe Community Foundation, we are humbled and in awe of our incredible donors and the impact they have made through the power of philanthropy. What a beautiful 25 years it has been. Full of passion, collaboration, and transformation.

As we have grown into the Community Foundation we have become, together, we have supported those in need - physically, mentally, financially, and emotionally. We have created mentorship and education for our youth. We have preserved our precious natural environment, saving pets and wildlife. We have created inspiring and uplifting cultural experiences and promoted the arts. And we have funded important initiatives that enhance the future of Tahoe.

Together we have built the story of Parasol Tahoe Community Foundation - and it cannot be told without you. Built on the trust of our donors, partners, and friends, we invite you to reminisce on 25 meaningful years of philanthropy.

Thank you for your support,

Ron Alling, Chairman Claudia Andersen, CEO
Parasol Tahoe Community Foundation

ourPAST | Building a Strong Foundation

Built on perseverance and collaboration, Parasol Tahoe Community Foundation was founded in 1996 by community members with a vision. Over time, we have grown and evolved, but our core values have never waived:

INNOVATION by seeking and stimulating new approaches, perspectives, and ideas to address what matters most to the people and communities we serve.

PARTNERSHIP with our donors and collaborators to deliver positive community impact.

INCLUSIVITY of our community by valuing each member and acting with respect and kindness to all.

INTEGRITY through transparency in all of our transactions and through maintaining our commitments to our donors, partners, and the community.

STEWARDSHIP of the resources entrusted to our care through protecting and investing in positive, sustainable outcomes for our community.

It started with a cup of coffee

- well, that's the rumor anyway. Some have said that Warren Trepp was the visionary, Carla Hansen was the heart. We can confirm that both founders were passionate philanthropists who brainstormed an idea and combined their unique talents to bring it to life, and together began a movement. With the assemblage of community members, Parasol quickly transformed from an idea to a Community Foundation with the goal of supporting nonprofit organizations through leadership and partnership, and an avenue for philanthropists to influence community enhancement.



With the support of our donors, the Community Foundation has maintained these principles and continues to serve our neighbors and friends, building strength and resiliency in our community.

Innovation

“Creativity is thinking up new things.
innovation is doing new things.”

Theodore Levitt

The development of a Community Foundation in Tahoe began collaborations that brought donors and nonprofit organizations together to make a long-lasting impact into our future. Promoting true-grit philanthropy set the groundwork for long-term action and impact.

The Community Foundation gathered people together for a better community with the inspiring goal to “change the way people think” about partnership, and through innovation and new ideas, a solid foundation was formed to build a strong Community Foundation.

AmeriCorps



Foresight gave the Community Foundation the ability to work toward the future by utilizing the enthusiasm and ambition of our most eager residents - our youth.

Creative new approaches allowed the Community Foundation to set incredible standards in Nevada through the development and underwriting of its model AmeriCorps program. This federal program brought young adults to serve in local organizations, developing nonprofit capacity and growth.

In its 15 years of service, the AmeriCorp program at Parasol recruited 230 AmeriCorp members, providing over \$6 Million in volunteer value to 23 local organizations.

25 years of promoting the power of philanthropy through the support of youth education and development programs and activities, the Community Foundation continues to invest in the future of its citizens with aspirations of future leadership and humanitarianism.

Donald W. Reynolds Community Nonprofit Center

In 2000, the idea of a community nonprofit center was created as a way to set the foundation for nonprofit organizations to plant their own seeds and become self-sufficient and sustainable as they grow through their mission.

The idea of a community nonprofit center came to fruition and a 32,000 square foot structure was built to serve as a home to nonprofit organizations.

- 2001 Donald W. Reynolds Community Nonprofit Center Groundbreaking
- 2002 Donald W. Reynolds Community Nonprofit Center Grand Opening

For 20 years, the Donald W. Reynolds Community Nonprofit Center (DWR Center) has offered grant-supported office, meeting, event, and storage space. With this significant support of overhead costs, donations made by community members are able to make a greater impact to programs and services.



**Since its inception,
the DWR Center has:**

- Provided a home to
28 nonprofit organizations
- Provided storage space to
28 organizations
- Has saved local nonprofit
organizations more than
\$11.2 Million in operating costs.

**Since its groundbreaking, the DWR Center continues
to provide grant-supported office space.
Meet our current residents:**

Classical Tahoe
Lake Tahoe Shakespeare Festival
Rotary District 5190 Community Fund
Sierra Community House
Simmaron Research

SOS Outreach
Tahoe Fund
Tahoe Institute for
Natural Sciences (TINS)
Tahoe Prosperity Center

Partnership

Many startup organizations were able to establish because we gave them a home. Founded through their residency at the Donald W. Reynolds Community Nonprofit Center, some of the organizations still doing great work in the region include organizations such as:

- Classical Tahoe
- Simmaron Research
- Tahoe Fund
- Tahoe Institute of Natural Sciences
- Tahoe Prosperity Center

photos courtesy of Tahoe Rim Trail Association



From the day it was conceived, Parasol catalyzed the trend of collaboration in the nonprofit community. Collaboration is in our DNA.

Developing partnerships through collaboration is what we were built on. And it's what we strive to do.



photo courtesy of Sugar Pine Foundation

Inclusivity

The Community Foundation has maintained principles of creating and/or supporting avenues of equal access to opportunities and resources for all community members.

One way this is embodied is through the process of grantmaking to community efforts.

In 2006, the grantmaking process was formalized through the formation of its **Community Fund Grants**, where money was raised specifically to support organizations meeting some of the greatest needs of the community at-large.

Over 25 years, the Community Foundation has granted over \$1 Million to community efforts that directly impact the people, places, and animals of Lake Tahoe.

The annual grantmaking process continues to make a strong impact, providing funding to outstanding organizations who are making a difference in providing equitable opportunities and fundamental resources.

Since its formation, the Community Foundation continues to seek opportunities for growth and inclusivity within the organization, and to every member of our community.

Integrity

Our values determine our decisions.

For 25 years, the Community Foundation has developed deep relationships rooted in integrity, resulting in trust. And your trust is a gift we greatly cherish.

We vow to continue to choose courage over comfort, to seek to do what is right and honorable, and to practice the values we profess.

Holding ourselves to the highest accountability, we realize that in everything we do, we must remain trustworthy, and we must lead our community with philanthropic *integrity*.



photos courtesy of Tahoe Rim Trail Association

ourGROWTH

Stewardship

It is a privilege to protect, manage, and preserve the charitable contributions and intent of our donors and partners. The investment asset allocation matrix established by Parasol Tahoe Community Foundation, as well as the recruitment of investment professionals who serve on our committees has gained the confidence of our donors over time.



photo courtesy of Dennis Baggett



photo courtesy of SOS Outreach

We continue to take care in leading philanthropy by practicing excellent stewardship of assets entrusted to our care.

Stewards of Donor Funds

As the Community Foundation has grown, so have the options for its donors to maximize their ability to support the charitable causes and organizations they care about. The Community Foundation gives donors confidence and flexibility in their giving, allowing the donor to make a charitable contribution, which is invested and maintained by the Community Foundation, and can be used to support charity over time.

Lahontan Community Foundation Fund

In 2002, a group of members, homeowners, and employees of the Lahontan Community began their commitment to the betterment of their community through local grantmaking.

Since 2015, when they partnered with Parasol Tahoe Community Foundation as a fiscal sponsor, the Community Foundation has supported the grantmaking process led by the board of the Lahontan Community Foundation Fund.



Through their grantmaking, Lahontan Community Foundation Fund benefits the North Lake Tahoe / Truckee region with the mission of bringing the Lahontan Community together, having fun, and raising as much money as possible to support local nonprofit organizations making a difference.

In 2021, the Lahontan Community Foundation Fund was able to grant **\$168,000** to nonprofit organizations doing good work in the region, and has granted out over **\$2.1 Million** since their inception.

Meeting Needs In Crisis

In 2020, crisis struck and the global pandemic rattled the lives of our entire nation. The Community Foundation rose up to meet the overwhelming needs of the community in this unprecedented emergency.

In 5 days, the Community Foundation raised and deployed \$125,000 through the Tahoe Together Fund to immediately support our hospitals, food pantries, and financial assistance programs.

Throughout the time of need during this crisis, the Community Foundation continued to work with donors to raise support and a total of **\$710,721 was granted for COVID relief efforts.**

Through incredible collaboration with our donors, partners, and other community foundations, we were able to ensure the distribution of funds quickly and efficiently to where they were needed most, serving our community in time of crisis. This is what we were built for.

During the difficulties of these last few years, Parasol Tahoe Community Foundation continues to increase grantmaking, develop partnerships, and expand important initiatives to address the needs of the community.

The Community Foundation focuses on rescue and relief during crisis, as well as long-term philanthropic development by staying involved in issues to protect our future such as **wildfire prevention, housing, and economic stability.**



photo courtesy of Tahoe Rim Trail Association

ourPRESENT | What We Do and What We Stand For

OUR VISION: We envision a thriving community created through meaningful philanthropy, inclusive communication, and the willingness to explore possibilities together.

OUR MISSION: Cultivating community philanthropy to enhance and preserve the quality of life at Tahoe.

OUR CORE VALUES: Integrity, Stewardship, Inclusivity, Partnership, and Innovation.

Recognition

For ten consecutive years Charity Navigator, the nation’s largest charity evaluator, has awarded the Parasol Tahoe



Community Foundation its highest possible rating of 4 stars. In addition, we have received a perfect overall score of 100 points for the past two years, designating us as an exceptional charity. We are in the top 1% of charities rated and this sets us apart from our peers and demonstrates to the public our trustworthiness.

The Parasol Tahoe Community Foundation has been certified by the Community Foundations National Standards Board confirming that we meet the most rigorous standards in philanthropy. This certification is designed to provide quality assurance to donors, as well as their legal and financial advisors.



Excellence. Accountability. Impact.™

2021 IMPACT

**\$7.5M TOTAL
GRANT MAKING IN 2021**

EDUCATION

\$2,081,556

Quality educational, training, and mentoring opportunities for children, youth, and adults

WELL-BEING

\$1,796,491

Resources and programs promoting social well-being, helping to build a stronger community

ARTS & CULTURE

\$1,506,115

Arts education, historical preservation, and a rich cultural experience

ENVIRONMENT

\$1,377,659

Environmental sustainability and education, recreation, ecosystems, and wildlife

COMMUNITY ENGAGEMENT

\$765,662

Strategic partnerships, civic initiatives, and faith-based causes

**\$91M TOTAL GRANT MAKING
SINCE INCEPTION**



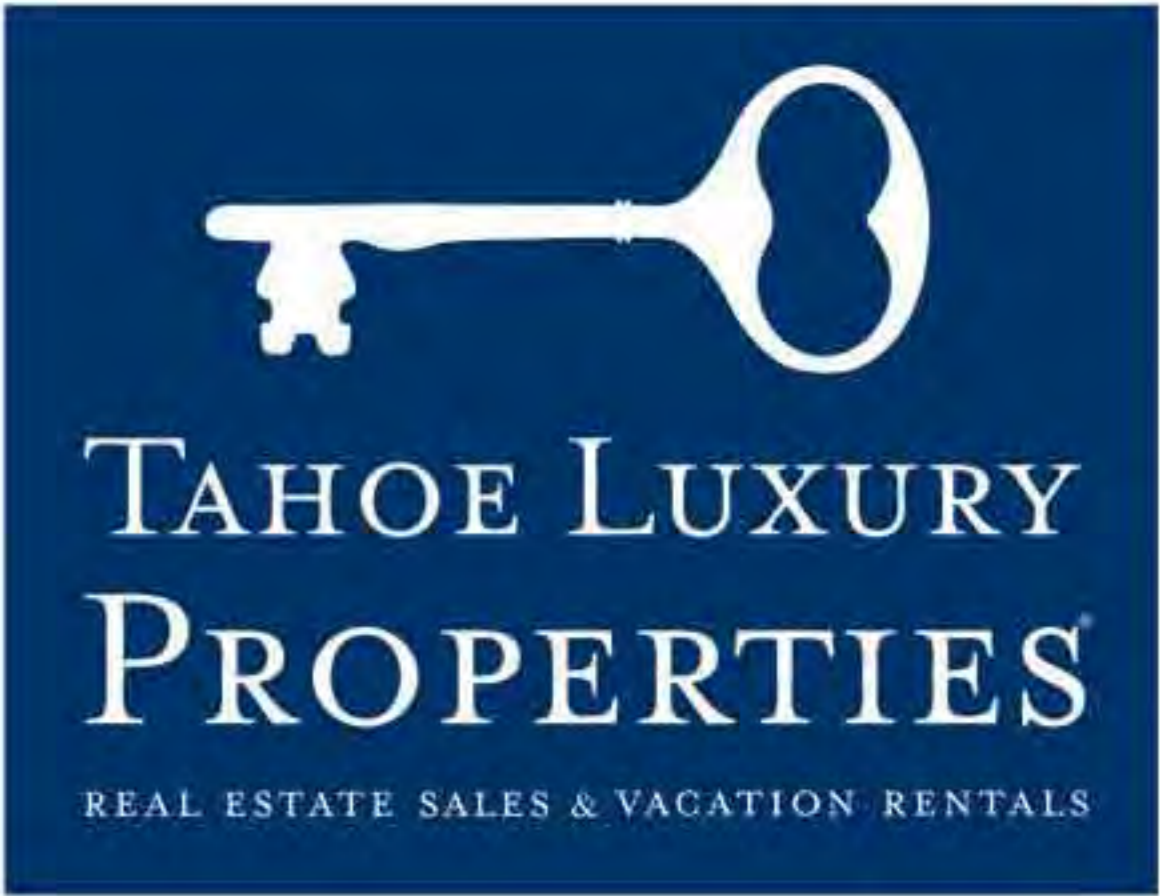


Giving For Good

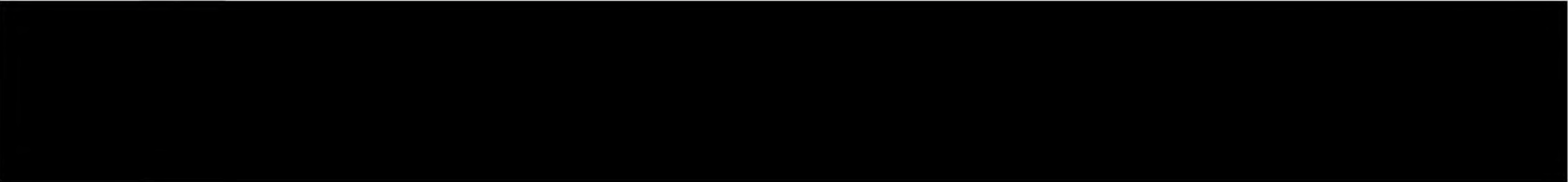
We are grateful for those who believed in creating a strong foundation today in order to establish a bright future through our annual Giving for Good campaign

Your leadership in philanthropy and support made a lasting impact on our neighbors and friends, enhancing the quality of life in Tahoe!

A Special Thanks to our Lead Giving for Good Sponsors:



- Alling and Jillson, LTD. Attorneys at Law
- Ashley Quinn Certified Public Accountants
- Bill Watson
- Canterbury Consulting
- Edgewood Companies
- Fidelity Family Office Services
- Janet Pahl
- Linda and Alvaro Pascotto
- Menath Insurance
- Roxana Smiekel
- Sierra Sotheby’s International Realty
- TRS Consulting IT Services
- Wells Fargo - The Private Bank



Parasol Tahoe Community Foundation Fire Safe Initiative

In 2018, the Community Foundation created its Fire Safe Initiative to fund fire prevention strategies in the Tahoe Basin. Since its inception, here's what it's accomplished:

- Funded the final two cameras of the **AlertTahoe camera system** in the Tahoe basin. These networked cameras are designed to protect the entire Tahoe region from catastrophic wildfires, and other natural disasters.
- Established an **AlertTahoe Maintenance Endowment Fund** to ensure the availability of resources for maintaining and fixing cameras in perpetuity.
- Helped to fund resources and outreach with Tahoe Resource Conservation District (TRCD) through their **Fire Adapted Communities**, which focuses on informing, providing protection strategies, and preparing citizens to safely coexist with wildland fire.
- Funded publications and translations for **Tahoe Living With Fire**, providing tools for homeowners, community members, educators, and fire professionals.
- Worked with Douglas County and Incline Village to fund the creation of **pre-attack fire maps**, helping first responders strategically plan for wildfires in the Tahoe Basin



Keeping Our Skies Clear

Thanks to our donors, we've greatly supported local fire management, and we are driven to continue developing innovative ways to fund initiatives that improve fire safety and community well-being at Tahoe.

Tahoe Fire Safe Fund works with highly trained experts to identify highly impactful community fire mitigation and prevention, and is leading efforts to expand affordable homeowner and property insurance options for Tahoe communities.

Fire Education Endowment Fund was opened by donors to invest in the enhancement of our local firefighting capabilities through ongoing education and training opportunities. As an endowment, this fund offers vital education at Lake Tahoe Fire Protection District now and into the future.

For many years, fire prevention and safety has remained one of the Community Foundation's top priorities. But there is something about gazing across miles of gridlocked vehicles with stifled orange air gripping your chest, as ash slowly drifts to layers of gray dust, that somehow makes the impedance of fire more real. This was the reality of some of our Tahoe community in 2021.

We came together during those challenges - donating money, time, shelter to protect and save our neighbors, pets, wildlife, and homes. But the Caldor and Dixie fires are reminders to us all that there is still much work to be done.

Visit www.parasol.org to stay updated on how the Community Foundation is working to support the region's fire initiatives, or to donate to our future of wildfire management. **NOW** is the time to invest in the prevention and strategic planning of a fire safe community so we don't have to support fire disaster relief later!

Philanthropy Powered by Donor Generosity

There is power in the generosity of our donors.

Reflecting on the amazing people who came together to build the legacy of our organization, developing a strong foundation for our Foundation, makes us proud of how we started. Looking at our present, honoring the work we continue to do, makes us proud of who we are becoming and what we continue to build. Together, we have made our community better by supporting the people and places of Tahoe.

All of the accomplishments of the Community Foundation have one thing in common: **the generosity of those who wanted to make more than just a donation, but who wanted to make a difference.**

Honor Our Heroes

Honor Our Heroes Fund is a fund of the Parasol Tahoe Community Foundation to provide rapid financial support to the families of first responders who have lost their lives in the line-of-duty in the state of Nevada and Lake Tahoe Basin. Overseen by a committee of local community members, this fund addresses the immediate needs of first responder families especially during the interim period before benefits are disbursed.

These last few years have made us thankful for the many first responding heroes who keep our community safe. And behind every hero is a family. The Honor Our Heroes Fund is a way to provide those families security during uncertain times.



photo courtesy of Lindsey Schultz - TRTA



Donor Advisor Spotlight

Ryan and Erin Kerrigan

Ryan and Erin Kerrigan knew they wanted a full-time future in Tahoe. Erin's grandfather had purchased a home in Lakeshore Terrace in the 1970's, and the couple has been coming to Incline Village for over 20 years with their family. School closures in California in 2020 prompted the family to relocate to Incline Village full-time from Newport Beach.

Having always been philanthropic, the Kerrigans opened a Donor Advised Fund at Parasol Tahoe Community Foundation as an avenue to give to the causes they care about in their new community. "Parasol presented a good opportunity to get to know the community better, and to better inform our philanthropic efforts in Tahoe," said Ryan. "Given our love for this majestic place, we back the efforts of Keep Tahoe Blue and Tahoe Fund in their conservation and community enhancement projects, as well as the Thunderbird Lodge in their efforts to preserve the amazing history of the lake." The Kerrigans also focus their giving on important local institutions including the local hospital, schools, and the St Francis Parish.

Ryan and Erin are engaged full time at their firm, Kerrigan Advisors, where they represent auto dealers across the US when they sell their businesses. They have three children: Riley, currently attending Notre Dame; Catherine, a senior at Incline High; and Charlie, a sophomore at Incline High. The family loves the year-round Tahoe experience, enjoying their summers at the lake and winters on the mountain and look forward to future grantmaking opportunities to enhance Tahoe through their Donor Advised Fund at the Community Foundation.

2021 Community Fund Impact

Parasol Tahoe Community Foundation's Community Fund awarded \$100,000 to nonprofits serving the Tahoe Basin in 2021!



ADVENTURE RISK CHALLENGE - expanded their capacity at North Tahoe High School, empowering underserved youth through integrated leadership, literacy, and wilderness experience.

BREAD AND BROTH - benefited the hunger relief program by providing food to an average of 661 women, men, and children weekly.

KIDS AND HORSES - provided Comprehensive Life Skills classes for Incline High School students with special needs

LAKE TAHOE COMMUNITY COLLEGE - supported the Lake Tahoe College Promise Program which provides tuition, fees, and a book stipend for California and Tahoe Basin graduates who do not qualify for other support and are attending LTCC full time.

SAFE TALK FOR TEENS - provided 76 hours of free life skills sessions for Incline Village youth, teaching coping tools, improved decision making, goal setting, and providing a safe and confidential place to talk to a Youth Advisor.

SIERRA COMMUNITY HOUSE - supported the hunger relief program, serving an average of 530 families weekly in North Lake Tahoe.

SIERRA SENIOR SERVICES - provided warm meals and a friendly smile to homebound seniors in the North Lake Tahoe/Truckee community.

SOS OUTREACH - changed 475 young lives in the Tahoe Basin, building character and leadership in underserved kids through mentoring outdoors.

SUGAR PINE FOUNDATION - restored sugar pines in the Lake Tahoe region through educating and involving local volunteers of all ages in hand-on forest stewardship and fire restoration.

TAHOE FAMILY SOLUTIONS - provided English as a Second Language (ESL) services, instructional, and educational tools.

TAHOE RIM TRAIL ASSOCIATION - supported trail stewardship of the 200-mile Tahoe Rim Trail (TRT) and the Youth Backcountry Camp, serving 101 youth in outdoor education.

Nonprofit Funds

Endowment Funds and Investment Funds are a great way for a nonprofit organization to partner with the Community Foundation in asset building. With the Community Foundation handling the investment and administrative responsibilities related to a fund, the organization's board and donors avoid conflict of interest, ensuring that funds will be allocated as intended.

The nonprofit is able to decide its fundraising strategy, set their goals and objectives, and approach donors, while the Community Foundation provides quality fund administration, expert investment management, and flexible gift acceptance.

Holding funds at the Community Foundation allows nonprofit entities, especially those with limited staff or resources, to invest with confidence. By growing their assets and endowments, these nonprofits are able to create organizational sustainability and to maintain focus on their mission.



Douglas County Sheriff's Advisory Council Nonprofit Endowment and Investment Funds

When the Douglas County Sheriff's Department decided to open funds at the Community Foundation, they believed in creating funds that would support their needs both now, and in the future.

Opening an investment fund allows them to utilize the strengths of the Community Foundation to grow their investment and work toward their mission today, while their endowment fund gives them the confidence that they have secured investments that last forever.

Both the Douglas County Sheriff Investment and Endowment Funds are used "to raise funds to support extraordinary equipment purchases, education, and training for personnel of the Douglas County Sheriff's Office."

ourFUTURE | The Future of Philanthropy is BRIGHT



photo courtesy of Tahoe Rim Trail Association

“Only by giving are you able to receive more than you already have.” - Jim Rohn

Philanthropy derives from the Greek phrase meaning the “love of humanity” and is the altruistic, long-term strategy of providing to the greater good of our community. Looking into the future of philanthropy in Tahoe, Parasol Tahoe Community Foundation sees a bright future that encompasses both charity and philanthropy.

Charity is providing what is needed to those who lack resources. It is vital that we tend to the immediate needs of our community, and we must be ready to respond today.

But the key to our future is through philanthropy by the empowerment of those in need to find or create solutions to their problems. The Community Foundation continues to support the good work of our nonprofit organizations who are both meeting the needs of residents now, and also providing resources, education, and inspiration to those they offer assistance.

Knowing that the kindness of donors increases every year gives us incredible confidence that together we will continue to support and inspire the people and places of Tahoe!

The Future of Parasol Tahoe Community Foundation is YOU

YOU are the catalyst of our community. Each of you have unique experiences or magical memories of how you arrived and what caused you to stay. Each of our stories, strung together through time, is a rich and vital part of Tahoe.

Your involvement and support powers the journey of philanthropy in Tahoe for our future.

The Community Foundation is built on the strength of its donors who care about their community. As we embrace 25 special years together, we look forward to continuing the good work of philanthropy, and investing in the future and wellbeing of our community.



photos courtesy of Tahoe Rim Trail Association

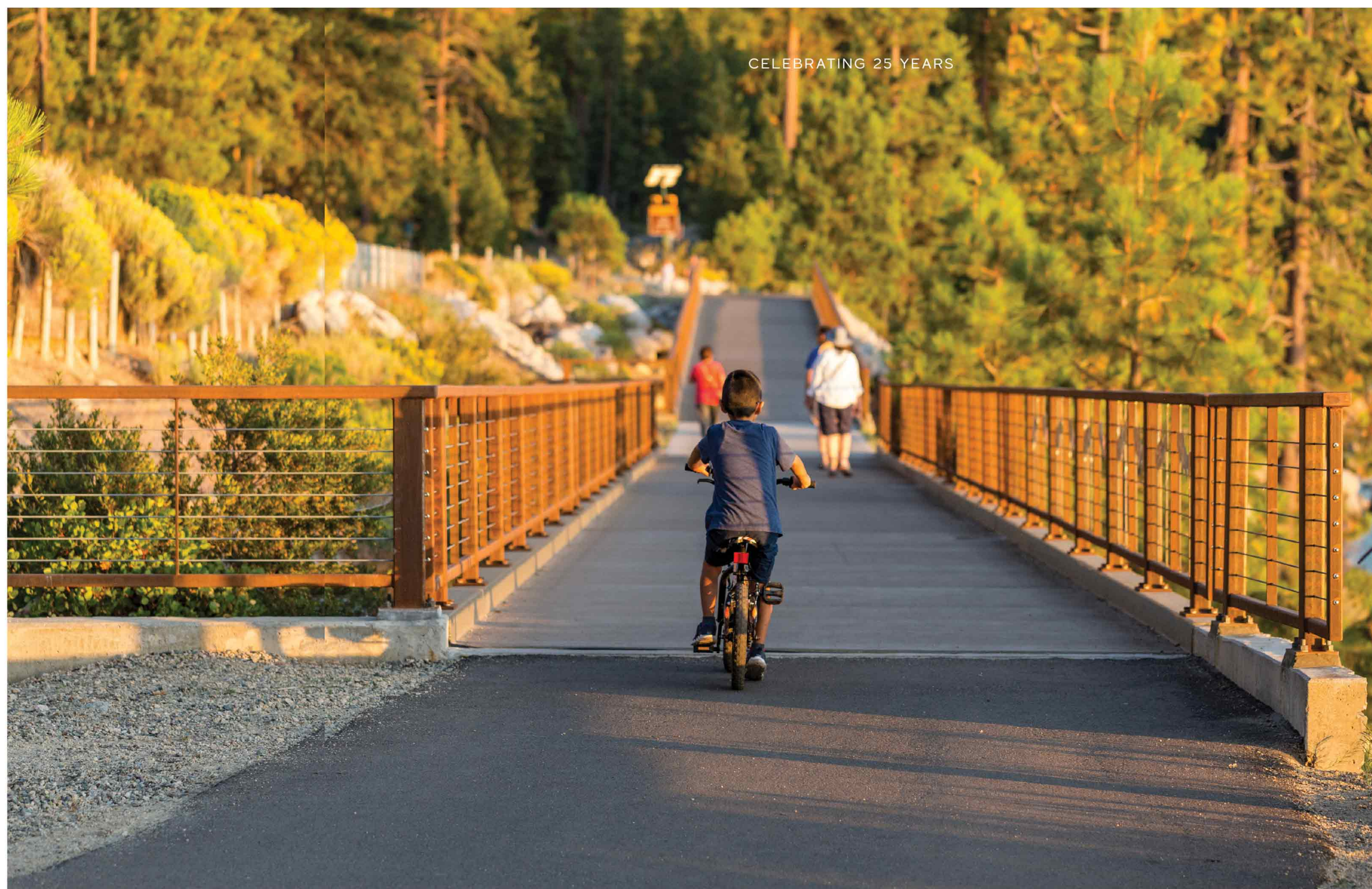
Create Your Legacy

“The idea is not to live forever, but to create something that will.”—Andy Warhol

Our charitable legacy is deeply personal. Deriving from passion and intent, you should feel confident that, even with progression of time, your legacy will be flexible yet effective into the future. Your giving can impact our community and our environment today, as well as future generations.

Creating a Legacy Fund at the Community Foundation carries out your charitable intentions in perpetuity, even if your interests change throughout your lifetime. Adjustments to your Legacy Fund are simple and easy, at no cost.

To arrange a personal meeting to discuss your giving opportunities, contact the Community Foundation’s CEO Claudia Andersen at 775-298-0100.



Endowment Funds

“Someone is sitting in the shade today because someone planted a tree a long time ago.” -Warren Buffet

The goals of Parasol Tahoe Community Foundation’s founders were long term. To grow and build the future of philanthropy at Tahoe. Those goals have remained the purpose of the Community Foundation today.

There is no better way to build your philanthropy into the future and preserve your charitable giving than endowing your fund at the Community Foundation.

Endowed funds grow over time through investment, resulting in the gift lasting in perpetuity through continued growth. Over time, the amount granted exceeds the contributions to the fund and your impact is ensured into the future.

The best time to start an endowment was 25 years ago. The second best time is today.

your COMMUNITY FOUNDATION

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Carla Hanson
Warren Trepp

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